

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Loans to Members of Legislative Assembly / Council for purchase of Motor Car – Enhancement of Ceiling limit from Rs.4.50 lakhs to Rs.10.00 lakhs and reduction of interest amount from 8.5% per annum to 4% per annum – Orders –Issued.

GENERAL ADMINISTRATION (SR) DEPARTMENT

G.O.Ms.No. 352

Dated: 22 -06-2011.
Read the following:-

1. G.O.Ms. No.651, General Administration (Elections.A) Department, Dt.29.04.1988.
- 2) G.O.Ms.No.491, General Administration (Elections.A) Department, Dt.9.08.1991.
- 3) G.O.Ms.No.66, Finance & Plg. (A&L) Department ,Dt.17.05.1997.
- 4) G.O.Ms. No.157, Finance & Plg. (FW&L) Department ,Dt.15.11.2000.
- 5) From the Secretary to State Legislature (MC) Secretariat, U.O.No 94/MC/2010, dt. 27.8.2010.
- 6) G.O.Ms. No.731, General Administration (SR) Department, dt.28.12.2010.
- 7) From the Secretary to State Legislature (MC) Secretariat, U.O.No. 37/MC/2011, dt. 26.3.2011.

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ORDER:-

Government have been enhancing the ceiling limit in respect of Motor Car Advance to Members of Legislative Assembly/Council from time to time. The same was last enhanced in the Government Order 6th read above from Rs.2.50 lakhs to Rs.4.50 lakhs or the actual cost of the vehicle whichever is less.

2. In the reference 7th read above, the Secretary to State Legislature (MC) Secretariat has proposed to enhance the ceiling limit of Motor Car Advance from Rs. 4.50 lakhs to Rs. 10.00 lakhs keeping in view the general hike in the cost of four wheelers.

3. Government after careful examination of the matter hereby decide to further enhance the above said Motor Car Advance to Members of Legislative Assembly/Council from Rs.4.50 lakhs to Rs.10.00 lakhs or the cost of the vehicle whichever is less, without any change in the number of instalments for recovery of principal and interest. Government have also decided to reduce the interest amount from 8.5% per annum to 4% per annum subject to other terms and conditions stipulated in G.O.s 1st and 2nd read above.

4. The enhanced eligibility will come into force with effect from the date of issue of orders.

5. This orders issues with the concurrence of Finance (Expr.HM & FW.) Department vide their U.O. No. 13776/418/2/Exp.HM&FW/11, Dt 27.05.2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MINNIE MATHEW
SPL. CHIEF SECRETARY TO GOVERNMENT (ACCOM) (FAC)

To
The Secretary, Legislature Assembly/Council, Hyderabad.

(P.T.O.)

//2//

The Director of Printing for publishing the notification in Extra Ordinary issue of AP Gazette and for supply of 800 copies.

The Finance Department.

The Law (E) Department.

The Accountant General, A.P. Hyderabad.

The Director, Treasuries & Accounts, A.P. Hyderabad.

The Pay & Accounts Officer, Hyderabad

All District Collectors.

The Finance (FW:CCS.II) Department.

All other Departments of Secretariat

The P.S. to Spl. C.S. to C.M.

The P.S. to C.S./ Spl.C.S.(Accom.)/ Prl.Secy.(Poll.)/Spl.Secy.(Protocol)

SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER.